JACKSON SQUARE CAPITAL

JACKSON SQUARE CAPITAL LLC
GROWTH COMPOSITE
GIPS COMPOSITE REPORT

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Custom Blended Benchmark Returns	Russell 1000 Index Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Custom Blended Benchmark 3-Yr Std Dev	Russell 1000 Index Benchmark 3-Yr Std Dev
2025	567.98	381.20	239	18.87%	17.69%	18.08%	17.37%	2.55%	12.63%	9.95%	12.14%
2024	491.79	337.31	215	30.42%	29.12%	15.36%	24.51%	1.82%	16.87%	14.61%	17.40%
2023	394.63	261.01	189	23.33%	22.11%	20.51%	26.53%	4.46%	16.28%	14.54%	17.42%
2022	323.00	215.36	176	-25.63%	-26.37%	-16.76%	-19.13%	4.07%	20.05%	17.10%	21.33%
2021	399.17	284.33	167	20.53%	19.33%	17.42%	26.45%	2.04%	N/A[2]	N/A[2]	N/A[2]
2020	305.26	206.44	120	42.31%	40.89%	16.11%	20.96%	4.42%	N/A[2]	N/A[2]	N/A[2]
2019*	206.78	144.42	101	5.46%	4.76%	9.31%	10.81%	N/A[1]	N/A[2]	N/A[2]	N/A[2]

NA[1] - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.
NA[2] - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.
* Performance is for a partial period from May 1, 2019 to December 31, 2019.

Period - As of 12/31/2025	Gross Returns	Net Returns	Russell 1000 Index Returns	Custom Blended Benchmark Returns
1-Year	18.87%	17.69%	17.37%	18.08%
5-Year	11.38%	10.27%	13.59%	9.92%
Since-Inception	15.22%	14.08%	14.97%	11.26%

*Since-inception performance is calculated for the period beginning May 1, 2019.
*Performance is annualized for periods greater than 1 year.

<u>Growth Composite</u>: *Accounts managed by Jackson Square Capital included in our growth composite hold multi-asset portfolios with the primary objective of long-term total return. Returns are typically, but not exclusively, derived from capital appreciation, and asset mix will vary based on investment environment. As in all composites, accounts may be taxable or tax-exempt, and slight variation of trading behavior should be expected between these account types. Key material risks include market risks, which may cause portfolio assets to decline in value, causing the composite to underperform the benchmark. The Growth composite is compared against the Russell 1000 Index and a custom blended benchmark comprised of 60% Russell 1000 Index / 20% Bloomberg Aggregate Bond Index / 20% MSCI EAFE (Net). The custom benchmark is calculated by weighting the respective index returns on a monthly basis. The Growth composite has a minimum of $100,000. The Growth composite was created in March 2019 and incepted on May 1, 2019.*

Jackson Square Capital LLC ("Jackson Square") is a registered investment adviser with United States Securities and Exchange Commission in accordance with the Investment Advisers Act of 1940. The firm's full list of composite descriptions is available upon request.

Jackson Square claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Jackson Square has been independently verified for the periods May 1, 2019 through December 31, 2024. The verification report is available upon request.

A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. For all periods, composite policy requires the temporary removal of any portfolio incurring an aggregation of client-initiated significant cash inflow or outflow of at least 20% of portfolio assets. Additional information regarding the treatment of significant cash flows is available upon request. This strategy may employ Leverage and Derivatives for hedging purposes. Past performance is not indicative of future results. Returns include the reinvestment of all income.

The currency used to express performance is USD. Gross-of-fee returns are reduced by trading costs. Net-of-fee returns are calculated using a model fee of 1%. Composite dispersion is measured by the asset-weighted standard deviation of annual net returns of those portfolios included in the composite for the full year. The 3-year annualized standard deviation measures the variability of the composite net returns and benchmark returns over the preceding 36-month period. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request.

The fee schedule for the Growth composite is as follows: 100 bps for relationships less than $10 Million, 90 bps for relationships between $10 Million and $20 Million and 80 bps for relationships greater than $20 Million.

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<u>Benchmarks:</u>

Bloomberg Aggregate Bond Index - The Bloomberg US Aggregate Bond Index, or the Agg, is a broad base, market capitalization-weighted bond market index representing intermediate term investment grade bonds traded in the United States.

MSCI EAFE (Net) - The MSCI EAFE Index is an equity index which captures large and mid-cap representation across 21 Developed Markets countries around the world, excluding the US and Canada.

Russell 1000 Index - The Russell 1000 Index measures the performance of the large-cap segment of the US equity universe. It is a subset of the Russell 3000® Index and includes approximately 1,000 of the largest securities based on a combination of their market cap and current index membership.

JACKSON SQUARE CAPITAL LLC
INCOME GENERATING COMPOSITE
GIPS COMPOSITE REPORT

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Custom Blended Benchmark Returns	MSCI US Investable Market High Dividend Yield (TR Net) Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Custom Blended Benchmark 3-Yr Std Dev	MSCI US Investable Market High Dividend Yield (TR Net) Benchmark 3-Yr Std Dev
2025	567.98	43.54	56	13.64%	12.74%	13.34%	13.69%	3.47%	9.33%	9.97%	11.88%
2024	491.79	51.89	54	14.75%	13.84%	10.40%	14.31%	2.82%	13.05%	13.35%	15.76%
2023	394.63	43.24	46	7.06%	6.21%	9.77%	5.66%	2.17%	13.93%	12.91%	15.75%
2022	323.00	38.21	36	-3.04%	-3.81%	-8.95%	-4.51%	2.00%	15.39%	15.57%	19.78%
2021	399.17	34.37	33	21.69%	20.72%	16.72%	23.74%	3.02%	N/A[2]	N/A[2]	N/A[2]
2020	305.26	17.13	18	17.16%	16.22%	5.03%	-0.51%	N/A[1]	N/A[2]	N/A[2]	N/A[2]
2019*	206.78	1.14	≤5	4.84%	4.42%	6.97%	8.86%	N/A[1]	N/A[2]	N/A[2]	N/A[2]

NA[1] - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.
NA[2] - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.
* Performance is for a partial period from July 1, 2019 to December 31, 2019.

Period - As of 12/31/2025	Gross Returns	Net Returns	MSCI US Investable Market High Dividend Yield (TR Net) Returns	Custom Blended Benchmark Returns
1-Year	13.64%	12.74%	13.69%	13.34%
5-Year	10.50%	9.62%	10.16%	7.86%
Since-Inception	11.45%	10.57%	9.06%	7.91%

*Since-inception performance is calculated for the period beginning July 1, 2019.
*Performance is annualized for periods greater than 1 year.

***<u>Income Generating Composite</u>**: Accounts managed by Jackson Square Capital included in our income generating composite hold multi-asset portfolios with the primary objective of providing current income and the secondary objective of long-term total return. Jackson Square Capital may select investments from anywhere in an issuer's capital structure, but it is typical that an account included in this composite will be primarily constructed of dividend-paying equities. Returns are typically 30-50% (20-40% maybe) derived from income, with the balance coming from capital appreciation. Key material risks include market risks, which may cause portfolio assets to decline in value, causing the composite to underperform the benchmark. The Income Generating composite is compared against the MSCI US Investable Market High Dividend Yield (TR Net) and a custom blended benchmark comprised of 70% Russell 1000 Value / 30% Bloomberg Aggregate Bond Index. The custom benchmark is calculated by weighting the respective index returns on a monthly basis. The Income Generating composite has a minimum of $100,000. The Income Generating composite was created in March 2019 and incepted on July 1, 2019.*

Jackson Square Capital LLC ("Jackson Square") is a registered investment adviser with United States Securities and Exchange Commission in accordance with the Investment Advisers Act of 1940. The firm's full list of composite descriptions is available upon request.

Jackson Square claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Jackson Square has been independently verified for the periods May 1, 2019 through December 31, 2024. The verification report is available upon request.

A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. For all periods, composite policy requires the temporary removal of any portfolio incurring an aggregation of client-initiated significant cash inflow or outflow of at least 20% of portfolio assets. Additional information regarding the treatment of significant cash flows is available upon request. Past performance is not indicative of future results. Returns include the reinvestment of all income.

The currency used to express performance is USD. Gross-of-fee returns are reduced by trading costs. Net-of-fee returns are calculated using a model fee of 0.8%. Composite dispersion is measured by the asset-weighted standard deviation of annual net returns of those portfolios included in the composite for the full year. The 3-year annualized standard deviation measures the variability of the composite net returns and benchmark returns over the preceding 36-month period. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request.

The fee schedule for the Income Generating composite is as follows: 80 bps for relationships less than $10 Million, 72 bps for relationships between $10 Million and $20 Million, 64 bps for relationships greater than $20 Million.

<u>Benchmarks:</u>

Bloomberg Aggregate Bond Index - The Bloomberg US Aggregate Bond Index, or the Agg, is a broad base, market capitalization-weighted bond market index representing intermediate term investment grade bonds traded in the United States.

Russell 1000 Value - The Russell 1000 Index measures the performance of the large-cap segment of the US equity universe. It is a subset of the Russell 3000® Index and includes approximately 1,000 of the largest securities based on a combination of their market cap and current index membership.

MSCI US Investable Market High Dividend Yield (TR Net) - The MSCI USA High Dividend Yield Index is based on the MSCI USA Index, its parent index, and includes large and mid cap stocks. The index is designed to reflect the performance of equities in the parent index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. The index also applies quality screens and reviews 12-month past performance to omit stocks with potentially deteriorating fundamentals that could force them to cut or reduce dividends.