JSC Active Management - Growth Strategy

JACKSON SQUARE CAPITAL

Q3 '26 I As of 9.30.26

CHARACTERISTICS

Objective: JSC's Actively Managed Growth Portfolios are carefully tailored to each individual investor, for the purpose of capital appreciation. Growth Portfolios are designed to provide low beta, low downside capture, and consistent outperformance (defined as out performance over any 12 month period).

Methodology: A multi-asset strategy is deployed based on a framework developed by Andrew Graham, CFA over a 30 year timespan.

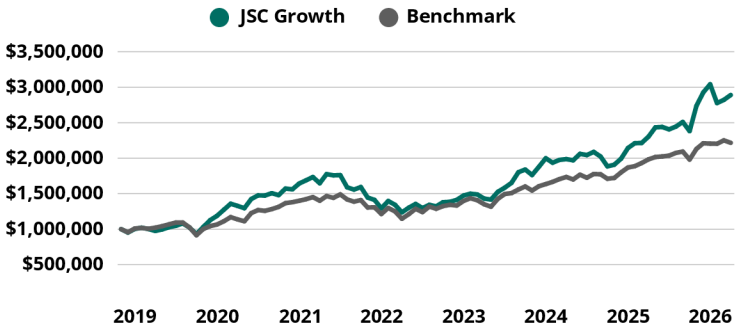
- **Investment selection** is done on a macro and micro level. Market internals, technical indicators, and broad economic conditions are utilized to identify key themes. Individual securities are then selected based on risk/reward and a combination of sell-side research and Main Street perspective.
- **Timing** is critical. Fundamentally attractive securities are bought at technically oversold levels when constructing a new portfolio, meaning all investments are not uniformly held across Growth Portfolios. Sell decisions are also made at the individual level, contributing to tax-efficient returns.
- **Protection** is as important as growth. Per-position loss limits are a key component of JSC's pragmatic approach to active management. Fees and taxes are limited in order to control two factors that degrade real returns.

Benchmark: 60% Russell 1000 Index, 20% Bloomberg Aggregate Bond Index, 20% MSCI EAFE (Net) Index

Total Assets in Strategy: $474,995,171

PERFORMANCE

Growth of $1,000,000 Net of Fees



Average Annual Total Returns (%) Net of Fees

	QTD	YTD	1yr	3yr	5yr	since inception*
JSC Growth	**-4.98%**	**20.11%**	**25.46%**	**26.42%**	**11.90%**	**15.39%**
Russell 1000	1.78%	12.30%	15.01%	22.48%	13.01%	15.15%
Benchmark	0.53%	8.89%	11.76%	17.95%	9.62%	11.33%

**Inception date 5/1/2019.*

TEN LARGEST HOLDINGS

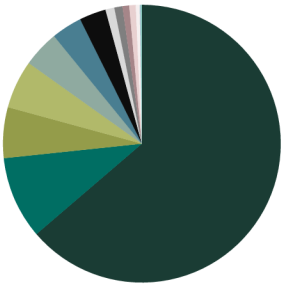
NVIDIA Corp	Amazon.com Inc
Apple Inc	Eli Lilly and Company
Alphabet Inc Class A	Lumentum Holdings Inc
Microsoft Corp	Arista Networks Inc
Broadcom Inc	Coherent Corp

Top 10 as % of net total assets: 46.38%

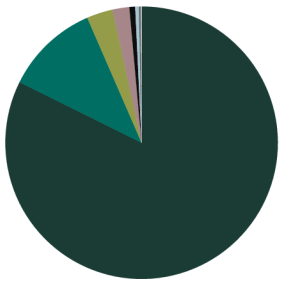
HOLDINGS

Sector and Asset Class Distribution

Sector	%
Technology	63.72
Healthcare	9.61
Communication Services	5.91
Industrials	5.62
Consumer Discretionary	4.25
Financial Services	3.57
Cash	3.10
Utilities	1.04
Other	0.94
Commodities	0.79
Consumer Staples	0.75
Basic Materials	0.46
Diversified ETF	0.12
Energy	0.11
Real Estate	0.01
Taxable Fixed Income	0.00



Asset Class	%
Large Cap US Equity	82.33
Mid Cap US Equity	11.14
Cash	3.10
International	2.00
Small Cap US Equity	0.68
Emerging Markets	0.44
Mutual Fund	0.23
Treasury Bond	0.04
Alternatives	0.02
Mid Cap	0.01
Taxable Fixed Income	0.01
Small Cap	0.00



CONTACT THE TEAM

(415) 854-5011
https://jacksonsquarecap.com/

Andrew Graham, CFA
Founder, Managing Partner
andrew@jacksonsquarecap.com

Michael Cordano
Investment Advisor
michael@jacksonsquarecap.com

Jack McRoskey
Investment Advisor
jack@jacksonsquarecap.com

Composite performance inception date 5/1/19; Data courtesy of Orion Advisor Solutions and Longs Peak Advisory Services.
Investment advisory services provided through Jackson Square Capital, LLC an SEC registered investment adviser.
To learn more about Jackson Square Capital's Active Strategies visit https://jacksonsquarecap.com/investment-management

Q3 '26 I As of 9.30.26

STRATEGY METRICS

Statistics Presented Net of Fees

	1yr				since inception			
	JSC Growth vs. R1000	R 1000	**JSC Growth vs. Benchmark**	Benchmark	**JSC Growth vs. R1000**	R1000	**JSC Growth vs. Benchmark**	Benchmark
Alpha (%)	**6.80**	0	**9.58**	0	**1.42**	0	**3.26**	0
Beta	**1.32**	1.00	**1.51**	1.00	**0.91**	1.00	**1.09**	1.00
St. Deviation	**19.74**	12.26	**19.74**	10.19	**17.06**	16.76	**17.06**	13.51
Sharpe Ratio	**1.07**	0.91	**1.07**	0.79	**0.77**	0.77	**0.77**	0.67
Upside Capture	**1.34**	1.00	**1.68**	1.00	**0.94**	1.00	**1.18**	1.00
Downside Capture	**0.77**	1.00	**1.10**	1.00	**0.88**	1.00	**1.05**	1.00
Max Drawdown	**(8.70)**	(5.48)	**(8.70)**	(5.39)	**(30.35)**	(24.59)	**(30.35)**	(23.08)

JSC GROWTH PORTFOLIOS IN ACTION

Largest Position Changes

Buys		Sells	
Amphenol Corp	**Danaher Corp**	Howmet Aerospace Inc	TJX Companies Inc
Astrazeneca	Microsoft Corp	Corning Inc	Lumentum Holdings Inc
SPDR Gold Shares	iShares Bitcoin ETF	Linde PLC	Vertiv Hldg Co Class A

Case Study: Danaher Corporation (DHR)

Danaher Corporation (DHR) chart courtesy of FactSet.

Danaher is a global life sciences and diagnostics company that provides instruments, consumables, and technologies used in drug discovery, biopharmaceutical manufacturing, and clinical testing. The company is seeing improving demand across its bioprocessing business, supported by healthier biotech funding and a pipeline of next-generation chromatography technologies.

Danaher is well positioned to benefit from the reshoring of pharmaceutical and biotechnology manufacturing, as investment in domestic production capacity drives incremental demand for bioprocessing equipment, filtration systems, and recurring consumables. With tangible signs of reshoring-related project activity and a recovery in bioprocessing demand, the company has a compelling opportunity to accelerate sustained earnings growth.

DISCLOSURES

This material is intended for informational purposes only. It should not be construed as legal or tax advice and is not intended to replace the advice of a qualified attorney or tax advisor. The information contained in this presentation has been compiled from third party sources and is believed to be reliable. All opinions and views constitute our judgments as of the date of writing, and are subject to change at any time without notice. This presentation is not an offer or solicitation to buy or sell securities and may not be construed as investment advice and does not give investment recommendations. The performance data quoted represents past performance and does not guarantee future results. Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment will either be suitable or profitable for a client or prospective client's investment portfolio. Historical performance results for investment indices and/or categories generally do not reflect the deduction of transaction and/or custodial charges, the deductions of an investment management fee, nor the impact of taxes, the incurrence of which would have the effect of decreasing historical performance results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. An investor may experience loss of principal. Investment decisions always should be made based on the investor's specific financial needs and objectives, goals, time horizon, and risk tolerance. The asset classes and/or investment strategies described may not be suitable for all investors, and investors should consult with an investment advisor to determine the appropriate investment strategy.

Investments in smaller companies carry greater risk than is customarily associated with larger companies for various reasons, such as volatility of earnings and prospects, higher failure rates, and limited markets, product lines, or financial resources. Investing overseas involves special risks, including the volatility of currency exchange rates and, in some cases, limited geographic focus, political and economic instability, and relatively illiquid markets. Income (bond) securities are subject to interest rate risk, which is the risk that debt securities in a portfolio will decline in value because of increases in market interest rates. Exchange Traded Funds (ETFs) are subject to risks similar to those of stocks, such as market risk. Investing in ETFs may bear indirect fees and expenses charged by ETFs in addition to their direct fees and expenses, as well as indirectly bearing the principal risks of those ETFs. ETFs may trade at a discount to their net asset value, and are subject to the market fluctuations of their underlying investments. Investing in commodities can be volatile, can suffer from periods of prolonged decline in value, and may not be suitable for all investors. Index performance is presented for illustrative purposes only, and does not represent the performance of any specific investment product or portfolio. An investment cannot be made directly into an index.

Jackson Square Capital, LLC's composite performance results reflect time-weighted rates of returns of a composite of actual portfolios which have traded equities, ETFs, bonds, and other securities based upon the Firm's proprietary trading strategies. Whenever possible, we attempt to use accounts with no additions or withdrawals. Accounts are excluded from the composite according to our Account Exclusion Policy. Results from these excluded accounts may differ substantially from the composite. Included accounts for the calculation of the composite return are accounts we believe to be historically representative of the portfolio strategy during the corresponding time period with a minimum account size of $100,000. Performance results reflect the deduction of transaction fees and a model management fee of 1.00%. The Russell 1000 is presented in the average annual total returns and strategy metrics tables as an additional benchmark for comparison purposes.

CONTACT THE TEAM

(415) 854-5011
https://jacksonsquarecap.com/

Andrew Graham, CFA
Founder, Managing Partner
andrew@jacksonsquarecap.com

Michael Cordano
Investment Advisor
michael@jacksonsquarecap.com

Jack McRoskey
Investment Advisor
jack@jacksonsquarecap.com

Data courtesy of Orion Advisor Solutions.
Investment advisory services provided through Jackson Square Capital, LLC an SEC registered investment adviser.
To learn more about Jackson Square Capital's Active Strategies visit https://jacksonsquarecap.com/investment-management/